



BENECO
BENGUET ELECTRIC COOPERATIVE, INC.
No 4 South Drive, Baguio City , 2600 Philippines

webpage: <http://www.beneco.com.ph>
email: beneco_ph@yahoo.com

FOR : GERARDO P. VERZOSA
General Manager

FROM : INSTITUTIONAL SERVICES DEPARTMENT

SUBJECT : HIGHLIGHTS ON THE 36th ANNUAL GENERAL MEMBERSHIP ASSEMBLY

DATE : JANUARY 5 , 2017

Date of Annual Meeting: December 3, 2016 (Saturday)
Place of Annual Meeting: Social Hall, Benguet State University
Loo, Buguias, Benguet
Guest of Honor: Governor Crescencio C. Pacalso
Province of Benguet
Attendance: 1,301 Member-Consumers

Date of Annual Meeting: December 10, 2016 (Saturday)
Place of Annual Meeting: Sitio Bagto Covered Court, Ucab
Itoyon, Benguet
Guest of Honor: Congressman Ronald M. Cosalan
Representative, Lone District of Benguet
Attendance: 1,602 Member-Consumers

Date of Annual Meeting: December 17, 2016 (Saturday)
Place of Annual Meeting: Baguio Convention Center
UP Drive, Baguio City
Guest of Honor: Mayor Mauricio G. Domogan
Baguio City
Attendance: 3,277 Member-Consumers

Total Attendance: 6,180 Member-Consumers
Total Membership as of October 2, 2016: 118,298 Member-Consumers
Percentage of Attendance: 5.22 Percent
Total Expenses:

Matters Acted Upon:

1. Approval of the Minutes of the previous general membership assembly (2015 AGMA);
Action of the Assemblies: Approved
2. Presentation and consideration of the President and General Manager's Report;
Action of the Assemblies: Approved



3. New Business:

1. **Proposed Amendment to Articles of Incorporation:**

- a) **Second** – That the cooperative is formed primarily for the purpose of supplying, promoting, ***generating*** and encouraging the fullest use of electricity service to its members on an area coverage basis, pursuant to the provisions of Republic Act No. 6038;

Action of the Assemblies: Approved

- b) **Third-** That the cooperative shall have its principal office at La Trinidad, Province of Benguet to ***No 4 South Drive, Baguio City;***

Action of the Assemblies: Approved

2. **Proposed amendments to the BENECO By-Laws:**

a. **ARTICLE III – MEETING OF MEMBERS**

SECTION 1. Annual Meeting. The annual meeting of members shall be held sequentially every 1st, 2nd and 3rd Saturday of June and every year thereafter at such date and place within the service area of the Cooperative as selected by the Board and which shall be designated in the notice of meeting. It shall be the responsibility of the Board to make adequate plans and preparations for the annual meetings. District meetings shall be held as provided in Article IV of this By-laws for the purpose of electing Board members.

Action of the Assemblies: Approved

b. **ARTICLE IV – BOARD OF DIRECTOR**

SECTION 2. Election and Tenure

Addendum: Letter D – Unopposed Candidate - In the event that there is only one (1) qualified candidate for Director in a particular district, the District Election Committee (DECOM) exercising over the district with the lone candidate shall be required to open one (1) precinct for voting from 8:00 o'clock in the morning to 12nn for the purpose of election.

Action of the Assemblies: Approved

c) **ARTICLE VIII – ENERGY GENERATION**

Section 1. The Cooperative shall put up its own generation facility. This is to ensure the availability of electricity to be supplied to the member-consumers and to ensure the affordability of rates that the consumers will pay.

Action of the Assemblies: Approved

d) **ARTICLE XII – MISCELLANEOUS**

Section 5 – Corporate Social Responsibility – As part of the cooperative's CSR, BENECO shall put up a Technical Vocational



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Training Center in its franchise area to cater to the needs of the children of members who could not pursue college education.


Action of the Assemblies: Approved

Note: DISPOSITION OF PROPERTY shall be numbered Article IX
SEAL – shall be numbered Article X
FINANCIAL TRANSACTION – shall be numbered Article XI
MISCELLANEOUS – shall be numbered Article XII

AGMA RESOLUTIONS PASSED:

- a. Resolution confirming the Board Policy Providing Php 5,000.00 Burial Assistance for member-consumers of the cooperative.
- b. Resolution increasing the per diem of the Board of Directors from Php 7,500.00 to Php 10,000.00 per Board meeting actually attended.

Prepared by:


LEONARDO G. BELINGON
Membership and Consumer Welfare Officer

Noted by:

ATTY. DELMAR O CARIÑO
ISD Manager

Approved by:

GERARDO P. VERZOSA
General Manager