FEED-IN-TARIFF ALLOWANCE (FIT-ALL)

For inquiries:

Phone: 0908 865 7202 / 0917 592 1698

Landline: 074 637 4400

Email: info@beneco.com.ph

All member consumer owners (MCOs) are hereby informed that the Energy Regulatory Commission (ERC) issued Resolution No. 01 series of 2024 entitled "A Resolution Adopting the Lifting of the Suspension of the Collection of Feed-in-Tariff Allowance (FIT-ALL)" on January 16, 2023.

With the lifting of the suspension of the collection of the FIT-ALL, BENECO will resume the collection of FIT-ALL rate equal to Php 0.0364/kwh effective this February 2024 billing cycle in compliance to the resolution issued by the ERC.

Attached is a copy of ERC Resolution No. 01 Series of 2024 for everyone's reference.

For everyone's information and guidance.

Thank you.

Approved for posting:

NNSD Manager

ADVISORY-2024-03 January 23, 2024



Republic of the Philippines ENERGY REGULATORY COMMISSION Pasig City

RESOLUTION NO. 01, SERIES OF 2024

A RESOLUTION ADOPTING THE LIFTING OF SUSPENSION OF THE COLLECTION OF FEED-IN TARIFF ALLOWANCE (FIT-ALL)

WHEREAS, pursuant to the mandate under Republic Act No. 9513 or the *Renewable Energy Act of 2008* (RE Law), on 12 July 2010, the Commission promulgated Resolution No. 16, Series of 2010 adopting the Feed-In Tariff Rules (FIT Rules), which was further amended through Resolution No. 15, Series of 2012 on 19 November 2012;

WHEREAS, Section 2.5 of the FIT Rules provides that consumers who are supplied with electricity through the distribution or transmission network shall pay a uniform charge for the power supplied under the FIT program referred to as the Feed-In Tariff Allowance or the FIT-All;

WHEREAS, on 16 December 2013, the ERC promulgated Resolution No. 24, Series of 2013, entitled A Resolution Adopting the Guidelines on the Collection of the Feed-In Tariff Allowance (FIT-All) and the Disbursement of the FIT-All Fund;

WHEREAS, a Decision dated 30 August 2022, entitled In the Matter of the Application for the Approval of the Feed-In Tariff Allowance for the Calendar Year 2022 Pursuant to the Guidelines for Collection of the Feed-In Tariff Allowance and the Disbursement of the Feed-In Tariff Allowance Fund, with Prayer for Provisional Authority under ERC Case No. 2021-061 RC was issued by the Commission, approving the implementation of the 2022 FIT-All rate of PhPo.0364/kWh effective on the next billing cycle;

WHEREAS, on 16 November 2022, the Commission issued Resolution No. 12, Series of 2022, entitled A Resolution Adopting the Suspension of the Collection of Feed-In Tariff Allowance (FIT-All), directing Collection Agents to temporarily suspend the collection of FIT-All for a period of three (3) months from December 2022 until February 2023 billing months;

WHEREAS, on 22 February 2023, the Commission issued Resolution No. 02, Series of 2023, entitled A Resolution Adopting the Extension of Suspension of the Collection of Feed-In Tariff Allowance (FIT-All), extending the temporary suspension in the collection of the FIT-All for a period of six (6) months, from March 2023 until August 2023 billing, unless lifted earlier by the Commission through a subsequent resolution;

WHEREAS, 04 August 2023, the Commission further extended the suspension in the collection of the FIT-All, through Resolution No. 11, Series of 2023, entitled *A Resolution Adopting the Extension of Suspension of the Collection of Feed-In Tariff Allowance (FIT-All)*, starting September 2023 until otherwise lifted by the Commission in the event that the FIT-All Fund available shall be deemed insufficient to cover the monthly fund requirements;

WHEREAS, as of 05 January 2024, the FIT-All Fund has a remaining balance of Two Billion, Nine Hundred Eighty-Eight Million, Five Hundred Nine Thousand, One Hundred Fifty-Three Pesos and Fifty-Five Centavos (PhP2,988,509,153.55);

WHEREAS, the average monthly Cost Recovery Revenue (CRR) collection from January to November 2023 is One Billion, Six Hundred Forty-One Million, Four Hundred Thirty-Seven Thousand, Five Hundred Thirty Pesos and Seventy-Five Centavos (PhP1,641,437,530.75);

WHEREAS, the monthly average disbursement from the FIT-All Fund for the same period (January to November 2023) is Two Billion, Two Hundred Forty-Six Million, Three Hundred Thirty-Eight Thousand, Four Hundred Sixty-Nine Pesos and Ten Centavos (PhP2,246,338,469.10);

WHEREAS, as of 05 January 2024, the FIT-All fund balance, inclusive of the CRR collections in November 2023, is projected to be insufficient to cover the FIT billing requirements beginning the February 2024 customer billing month;

ERC Resolution No. 01, Series of 2024
A RESOLUTION ADOPTING THE LIFTING OF SUSPENSION OF THE COLLECTION OF FEED-IN TARIFF ALLOWANCE (FIT-ALL)
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NOW, THEREFORE, the Commission hereby **RESOLVES** to **APPROVE** and **ADOPT** the lifting of the Suspension of the Collection of Feed-In Tariff Allowance (FIT-All), and resume the collection of FIT-All starting February 2024 customer billing.

This Resolution shall take effect immediately following its publication in a newspaper of general circulation or the Official Gazette, whichever comes earlier.

Let copies of this Resolution be furnished to the University of the Philippines Law Center – Office of the National Administrative Register (UPLC-ONAR), the Department of Energy, and all parties concerned.

Pasig City, 16 January 2024.

ERC

ffice of the Chairperson and CEO

Medimelenti MONALISA C. DIMALANTA

Chairperson and CEO

ALEXIS M. LUMBATAN

Commissioner

FLORESTADA G. BALDO-DIGAL

Commissioner

CATHERINE P. MACEDA

Commissioner

MARKO ROMFO L. FUENTES

Commussioner

MOS-RED: JEC/SOM