

**BENGUET ELECTRIC COOPERATIVE**  
**COMPUTATION OF THE GENERATION CHARGE FOR THE BILLING MONTH OF January 2024**  
Based on December 2023 Generation Costs

**GENERATION RATE- MAIN**

<b>SOURCE</b>	<b>Energy Share</b>	<b>(A) kWh Purchased</b>	<b>(B) Basic Generation Cost</b>	<b>(C) Other Cost Adjustments</b>	<b>(D = B + C) Net Generation Cost</b>	<b>(E = D/A) Average Gen Cost (November 2023) Php/kWh</b>
A. NPC PSALM Kayapa	0.04%	17,850.00	78,349.01	-	78,349.01	4.3893
B. TeAM Energy**	99.96%	47,017,197.00	269,408,538.81	-	269,408,538.81	5.7300
C. WESM	0.00%	-	-	-	-	-

<b>Total</b>	100.00%	47,035,047.00	269,486,887.82	-	269,486,887.82	5.7295
<b>Generation Rate Adjustments</b>						
Pilferage Recovery			(9,408.15)		(9,408.15)	-
GOUR						-
<b>Generation Charge per kWh</b>		47,035,047.00	269,477,479.67	-	269,477,479.67	<b>5.7293</b>
					<i>billing month</i>	<i>January 2024</i>

**GENERATION RATE- LUELCO**

<b>SOURCE</b>	<b>Energy Share</b>	<b>(A) kWh Purchased</b>	<b>(B) Basic Generation Cost</b>	<b>(C) Other Cost Adjustments</b>	<b>(D = B + C) Net Generation Cost</b>	<b>(E = D/A) Average Gen Cost (November 2023) Php/kWh</b>
D. LUELCO (Sale for Resale)*	100%	3,031.00	13,228.84	-	13,228.84	4.3645
<b>Total</b>		3,031.00			<i>billing month</i>	<i>January 2024</i>

\* The lower of the LUELCO rate and NPC rate was used as the LUELCO Generation Rate.

\*\* kWh purchased is based on NGCP BDE